

S.S.ORGANICS LIMITED

We are in Quality Business

To

Date: 15th November, 2021

**The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.**

Dear Sir(s).

Sub: Submission of Un - Audited Financial Results for the Quarter and Half year ended 30th September, 2021

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 524636 | Scrip Symbol: SSORGS

This is to inform that the Board of Directors of the Company at its meeting held today i.e., on Monday 15th November, 2021, inter-alia considered and approved the following:

The Un-Audited Financial results of the Company for the Quarter and Half year ended 30th September, 2021 along with the Limited Review Report given by M/s. Gowri Shankar & Associates.

The above information is also available on the Website of the Company: www.ssorganics.co.in.

The meeting of Board of Directors of the Company commenced at 03:00 P.M and concluded at 04:05 P.M.

The above information is also being made available at website of the Company www.ssorganics.co.in

This is for your information and records.

Thanking you
For S.S. ORGANICS LIMITED

V. Sai Sudhakar

VANKINENI SAI SUDHAKAR
Managing Director
DIN: 00733001



(An ISO 9001 : 2008, ISO 14001:2004 & OHSAS 18001:2007 Certified Company)

CORP.OFFICE : Plot No.43, Sy No.55 to 58, The Park View, 1st Floor, Behind Preston Prime Mall, Lumbini Avenue, Gachibowli, Hyderabad - 500 032.

Ph No: 040-23353690, Email id : cs@ssorganics.co.in

GD.OFF & FACTORY : Sy.No. 252/1, Aroor (V), Sadasivapet (M), Sangareddy (Dist) - 502 291.T.S. India. Tel : (08455) 250080 / 25080, Fax : 08455-250090

CIN : L24110TG1990PLC012038. E-mail: info@ssorganics.co.in Website : www.ssorganics.co.in

S. S. ORGANICS LIMITED

CIN : L24110TG1990PLC012038

Regd Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist, Telangana State

Corp Office: Plot No.43, The Park view Appts, 1st Floor, Beside Sky View Suites (Saketa Nilayam), Behind Preston Mall, Lumbini Avenue, Gachibowli, Hyderabad - 500 032, Telangana

Website: www.ssorganics.co.in, Email Ids: md@ssorganics.co.in, cs@ssorganics.co.in, Phone Number: 040- 23355938

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

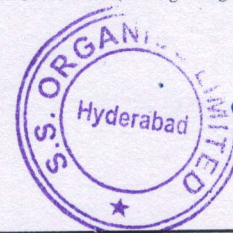
(Amt. in Rs. Lakhs Except EPS)

Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31-03-2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income from operations						
1	a) Revenue from Operations	1,548.60	2,203.25	837.14	3,751.85	1,185.07	5,202.70
	b) Other Income	0.10	0.00	0.04	0.10	1.21	9.12
	Total Income from Operations (Net)	1,548.69	2,203.25	837.18	3,751.94	1,186.28	5,211.82
2	Expenses:						
	a. Consumption of Materials	768.25	2,050.31	767.71	2,818.56	1,521.62	4,301.71
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, WIP & stock-in-trade	386.14	-223.22	-119.09	162.92	-733.51	-638.67
	d. Direct Manufacturing Expenses	242.21	228.41	191.94	470.62	335.07	566.85
	e. Employment Benefit Expenses	7.42	10.93	17.45	18.35	31.30	421.01
	f. Finance Cost	30.38	23.71	2.79	54.09	25.86	178.28
	g. Depreciation and Amortization Expenses	40.30	40.30	25.00	80.60	49.96	119.59
	h. Other Expenditure	31.49	42.94	19.64	74.43	33.86	167.55
	Total Expenses	1,506.20	2,173.39	905.44	3,679.59	1,264.16	5,116.32
	Profit/(Loss) before Exceptional Items and Tax	42.50	29.86	-68.26	72.36	-77.88	95.50
4	Exceptional Items	-81.29	17.50	0.00	-63.79	0.00	218.88
5	Profit / (loss) Before Tax	-38.80	47.36	-68.26	8.56	-77.88	314.38
6	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	21.39
7	Net Profit/(Loss) for the period (A)	-38.80	47.36	-68.26	8.56	-77.88	292.99
8	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	-38.80	47.36	-68.26	8.56	-77.88	292.99
9	Paid up Equity Share Capital	1,420.13	1,020.13	1,020.13	1,420.13	1,020.13	1,020.13
	(Face value of Equity Rs 10/- per share)						
10	Basic & Diluted Earning per share (Rs per share) on (A) above						
	(a) Basic	-0.27	0.46	-0.67	0.06	-0.76	2.87
	(a) Diluted	-0.27	0.46	-0.67	0.06	-0.76	2.87

NOTES:

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held at Corporate office Plot No.43, The Park view Appts, 1st Floor, Beside Sky View Suites (Saketa Nilayam), Behind Preston Mall, Lumbini Avenue, Gachibowli, Hyderabad - 500 032, Telangana
- 2 The Statutory Auditors have Carried out Limited Review of the above results for the Quarter ended 30th September 2021
- 3 The Company operates in a single segment and the results pertain to a single segment.
- 4 Revenue from Operations also includes Job Work Income
- 5 During the period, Notice F.Y 2017-18 of Rs. 77,48,140/- is raised by the GST Dept, Cst Final Assessment Notice F.Y 2015-16 of Rs.73800/- and Vat Notice F.Y 2006-07 of Rs. 3,07,504/- and the same is paid, charged and disclosed as exceptional item.
- 6 Previous period/year figures have been regrouped and rearranged wherever considered necessary.
- 7 The Standalone Financial Results are reviewed by the Statutory auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Place Hyderabad
Date: 15-11-2021

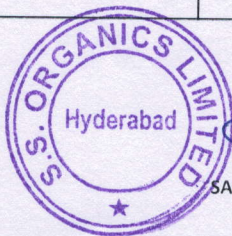


For SS ORGANICS LIMITED

V. Sai Sudhakar

SAI SUDHAKAR VANKINENI
Managing Director
DIN:00733001


SS ORGANICS LIMITED		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021		
Rs. In Lakhs		
Particulars	As at September 30,	As at March 31,
	2021	2021
	(Unaudited)	(Audited)
A ASSETS		
I Non-current Assets		
(a) Property, Plant and Equipment & Capital Work-in-Progress	1,895.60	1,696.59
(b) Biological Assets other than bearer plants	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Others	-	-
(h) Financial Assets	-	-
(i) Investments	4.94	4.94
(ii) Trade receivables	33.35	21.91
(iii) Loans	35.63	34.63
(iv) Others	31.96	34.02
(i) Deferred tax assets	-	-
(j) Other non-current assets	-	-
Sub-total - Non-current Assets	2,001.48	1,792.09
II Current Assets		
(a) Inventories	1,179.10	1,211.37
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	458.39	161.03
(iii) Cash and cash equivalents	14.69	44.50
(iv) Bank balances other than (iii) above	-	-
(v) Loans	7.86	3.87
(vi) Others (to be specified)	0.59	37.60
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	18.90	135.98
Sub-total - Current Assets	1,679.54	1,594.35
TOTAL - ASSETS	3,681.01	3,386.44
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,420.13	1,020.13
(b) Other Equity	-4,813.43	-4,821.99
Sub-total - Shareholders' funds	-3,393.30	-3,801.86
LIABILITIES		
I Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,015.83	4,503.75
(ii) Trade payables	491.43	534.66
(iii) Other non-current liabilities	267.55	266.22
Sub-total - Non-current Liabilities	5,774.81	5,304.63
II Current Liabilities		
(a) Financial Liabilities		
(i) Loans	119.00	284.95
(ii) Trade payables	996.36	1,378.91
(iii) Other financial Liabilities	-	-
(b) Other current liabilities	34.62	77.06
(c) Provisions	15.52	8.72
(d) Current Tax Liabilities (Net)	-	-
(e) Deferred tax liabilities	134.00	134.00
Sub-total - Current Liabilities	1,299.50	1,883.64
Total Liabilities	7,074.31	7,188.27
TOTAL - EQUITIES AND LIABILITIES	3,681.01	3,386.41



By Order of the Board
for S S ORGANICS LIMITED

V. Sai Sudhakar
SAI SUDHAKAR VANKINENI
MANAGING DIRECTOR
DIN:00733001

Place: Hyderabad
Date: 15-11-2021

SS Organics Limited		
Cash Flow Statement for the Half year ended September 30, 2021		
	For the Half Year ended September 30, 2021	For the Year ended March 31, 2021
I. Cash flows from operating activities		
Profit before tax	8.56	314.38
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of tangible assets	80.60	119.59
Amoritsation of intangible assets	-	0.00
Finance income (including fair value change in financial instruments)	-0.10	-2.25
Dividend income from mutual funds	-	0.00
Finance costs (including fair value change in financial instruments)	54.09	178.28
Re-measurement losses on defined benefit plans	-	0.00
Operating profit before working capital changes	143.16	610.01
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets		
Trade receivables - Non current	-11.44	-21.91
Trade receivables - current	-297.36	-118.67
Inventories	32.27	-786.06
Loans - Non current	-1.00	2.20
Loans - current	-3.99	43.91
Other financial assets - current	37.01	0.00
Other assets - current	117.08	-23.74
Other assets - non current	2.06	-32.88
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	-425.78	803.97
Other financial liabilities - current	-165.95	-617.62
Other current liabilities	-42.44	-
Provisions	6.80	-
Cash generated from operations	-609.59	-140.80
Interest Paid	-	-
Deferred Taxes/ Income taxes paid/charged	-	-21.39
Net cash generated from/(used in) operating activities	-609.59	-162.19
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	-279.61	-674.12
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net		
Dividend received on mutual funds		-
Interest received (finance income)	0.10	2.25
Net cash used in investing activities	-279.51	-671.87
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	513.41	1,045.01
Proceeds from/(repayment of) Share Capital	400.00	-
Interest paid	-54.09	-178.28
Net cash provided by financing activities	859.32	866.73
Net increase in cash and cash equivalents (I+II+III)	-29.78	32.68
Cash and cash equivalents at the beginning of the year	44.51	11.83
Cash and cash equivalents at the end of the year (refer note below)	14.73	44.51
Note:		
Cash and cash equivalents comprise:		
Cash on hand	0.06	0.97
Balances with banks:		
- in current accounts & Deposits	14.63	43.52
	14.69	44.49
for and on behalf of the Board of Directors of SS Organics Limited CIN: L24110TG1990PLC012038		
		
For and on behalf of the Board of Directors: <i>V. Sai Sudhakar</i> Dr V Sai Sudhakar Managing Director DIN:00733001		
Place: Hyderabad		
Date: 15-11-2021		



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors
S.S. ORGANICS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **S.S. ORGANICS LIMITED**. ("the Company") for the quarter ended September 30, 2021 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("the Listing Regulations").

This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Gowri Shankar & Associates
Chartered Accountants
Firm Reg No. 015625S



S. Gowri Shankar

Gowri Shankar Seshapu
Partner, M.No. 234732

Place: Hyderabad
Date: 15/11/2021

UDIN: 21234732AAAADV7521

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Gayatri Heights, 4th Floor, Plot No. 11/17, Madhapur, Hyderabad. T.S. -81. email : gowri.seshapu@gmail.com